

East Portland Housing Update - Resale Only

Key Market Indicators - June 1, 2018

John L. Scott
REAL ESTATE

Home Buyers, Keep Energized



J. Lennox Scott,
Chairman and CEO

More new listings for home buyers.

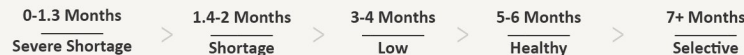
At this time of year we always see the highest number of new listings come on the market. An increase in new listings creates more opportunities for home buyers. But in today's market, it still takes an instant response when new listings come on the market.

Price Range	Active Listings on June 1st	May New Listings	May Pending Sales	% Pending 1st 30 days (April List)	Sales Activity Indicator	Months Supply (Unsold)	Unsold Listing Supply
0 - 250K	129	142	135	67.9%	Frenzy	1.0	Severe Shortage
250K - 350K	424	518	416	68.9%	Frenzy	1.0	Severe Shortage
350K - 500K	884	960	688	62.7%	Surge	1.3	Shortage
500K - 750K	792	669	390	51.3%	Surge	2.0	Shortage
750K - 1M	373	231	109	39.2%	Strong	3.4	Low
1M +	394	163	68	29.1%	Healthy	5.8	Healthy
Total Activity	2996	2683	1806	56.9%	Surge	1.7	Shortage

SCALE: PERCENT OF NEW LISTINGS (PENDING) IN THE FIRST 30 DAYS



SCALE: MONTHS SUPPLY



AMAZING INTEREST RATES

June 1, 2018
Source: Mortgage News Daily

4.60%

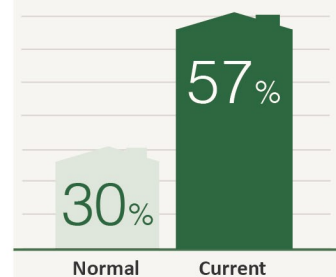
3.85%
1 Yr Ago

4.07%
5 Yrs Ago

6.32%
10 Yrs Ago

7.70%
15 Yrs Ago

Average % of New Listings (Pending) in the First 30 Days For May 2018



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